



Board of Trustees Audit and Finance Sub-Committee
via Zoom
Wednesday, April 1, 2020
4:30pm – 5:00pm

Attendees: Trustees Marianne Paley Nadel, William Cox, Jeffrey Linehan, Jennifer Borislow, Mark Foreman, President Lane Glenn, Michael McCarthy and Erin Ringuette

Guests: Matt Noyes, DHE

Due to the pandemic climate, the main order of this meeting is to review, discuss and make a motion to approve three College Fees: the Regular fee, the Allied Health fee and the Facilities fee. There will be no other business at this time. Meeting minutes from December 2019 and February 2020 will be approved at the May meeting if possible.

The meeting came to order at 4:30pm. The following motions were discussed:

President Glenn remarked that while they were not sure what the next few months were going to look like. At this time they were taking the same approach as they would without the crisis, about a 2% increase across the board. They are looking to extend Facilities fee temporarily for an additional year. They may need to return to seek additional fees or to change the fees.

AFC-20-04: FY2021 College Fee - Regular

With a motion presented by Trustee William Cox, and seconded by Trustee Jennifer Borislow, the Committee approved the mandatory fee of \$193 per credit which is assessed on all non-Health credit courses and is used for general operations. This fee, which is an increase of \$6.00 per credit, is projected to generate \$13,998,773, an increase of approximately \$488,097.

AFC-20-05: FY2021 College Fee – Allied Health

With a motion presented by Trustee William Cox and seconded by Mark Foreman, the Committee approved the mandatory fee of \$273 per credit, which is assessed on all Allied Health credit courses. This fee represents an increase of \$6.00 per credit over the existing fee of \$267.00.

AFC-20-06: FY2021 College Fee – Facilities

With a motion presented and seconded, the Committee approved the College continuing to implement the \$20 increase of the Facility Fee into FY21. The Facility Fee was voted to be temporarily increased by \$20 in FY18. This is a continuation of that increase. It is projected to generate \$168,433 in additional revenue.

With no further business, the meeting ended at 4:52pm.