



**Finance Committee Meeting Minutes  
Room SC214, Haverhill Campus, November 1, 2017**

**Attendees:** Lilitiana Brand, Lisette Espinoza, Tom Gorczyca,, Despina Lambropoulos, Scott Lancaster, Patricia Machado, Andy Morse, Ingrid Palanso, Madison Smith, and Linda Buckley

Chair Patricia Machado called the meeting to order at 2:00 p.m. Minutes of the October 18 meeting were approved with the correction of Nov. 29 as the date of Noemi Custodia-Lora’s visit.

Having reviewed the financial packet of last meeting, the committee discussed the following topics:

- The importance of receiving notifications from the top down for policies such as the change regarding 15% revenue of the Enterprise accounts being given to the General Fund.
- Enterprise Accounts: the committee would like to hear more about these accounts, such as Early College. More information about this fund will be provided by Noemi on Nov. 29<sup>th</sup>.
- Concern that recent changes have focused more on “academics” rather than other areas of college
- Clarification of the high cost of Public Safety and the Eagle Investigation Services (EIS) contract.
- Cost to college for swing space and other costs during renovation of Spurk building and the resulting savings from this renovation?
- Dimitry renovations – Has there been a change in funding costs from DCAMM? What will be the overall impact and indirect costs to the college?
- Parking Policy and Shuttle Usage - Clarification of the students’ use of the shuttle at Riverwalk is needed. Concern over a lack of free parking in Lawrence and the high cost of parking fees paid to the City of Lawrence. Is the parking lot across from Riverwalk private or leased from the city? Information is requested on the new agreement with the transit authority.
- Energy costs on campus which were funded by a bond and now the bond is due.
- Retrenchment of programs, such as the Medical Lab program –to what has that money been applied.
- Student fees: How much transparency is provided to the students? It was noted that, when transferring to UMass Lowell, the students can waive certain fees, which is not possible at NECC.

**Other Business:**

Chair Patricia Machado suggested that the committee prepare questions for the Budget Forum, scheduled for Nov. 6<sup>th</sup> and Nov. 21<sup>st</sup>.

The committee was informed of two new student members: Andrew Lareau will act as the main student representative, while Madison Smith will act as the alternate.

With no other issues, the meeting was adjourned at 3:00 pm. The next meeting will be held in the PDR on November 15<sup>th</sup>.

Respectfully submitted by Linda Buckley

November 2, 2017