



**Finance Committee Minutes
Student Center, PDR, Room SC 203
January 18, 2017**

Attendees: D. Bertolino, L. Brand, S. Lancaster, P. Machado, A. Morse, L. Nadeau, B. Zannini (conference call malfunctioned, but emailed concerns), J. Zubrow, L. Buckley;

Guest: Michelle Tremblay

Chair Andy Morse called the meeting to order at 2:04 pm. The minutes of the December 7th meeting were approved.

Introduction of Michelle Tremblay

Having begun her new position at NECC eight days ago, Michelle Tremblay was introduced as our new Controller and Budget Director.

2017-2018 Chairperson

As a follow-up to Amy Callahan's email of January 18th regarding election of standing committee chairs, Andy encouraged anyone who may be interested in assuming the role of Chairperson for the upcoming 2017 Fall and 2018 Spring semester to let the Committee know.

Issues Discussed in Preparation of Letter of Recommendations to Lane Glenn in Early April

What is the college deficit and how will it be made up now and next year?

There is a concern that the college is suffering from a Mission drift. How do the relatively new initiatives outside the Merrimack Valley align to the college's mission?

What are the expenses of Quarrybrook and how does this new initiative fit into the mission of the college?

Is the number of new hires for administration and staff disproportionate to the faculty?

Analysis of online teaching vs. face to face teaching is needed. Who can provide that answer?

How do the college fees get earmarked?

What is the plan for Riverwalk following the completion of the Dimitry project?

How can El Hefni be better utilized? Can the rental cost be lowered for greater usage by outside groups?

Is there a proposal for measuring the accuracy of the 65% number? An update of the Spurr renovation is needed.

Action Items:

Andy:

- Invitations will be sent to Lane and Michael McCarthy to attend the next meeting. If they cannot attend, the meeting will be cancelled.
- Bill Heineman will be invited to go over the audit recommendations in March.
- Noemi will be asked to explain the rental apartment issue for providing housing to the five Dominican Republic students attending in the spring.
- Questions about Quarrybrook and the Enterprise Fund will be presented to Michael McCarthy for future discussion.
- Request information from Tom Fallon's office re: the number of administrators and staff over a period of five years.
- A question for Dawna Perez is regarding a return of our investment on Starfish Does it help our students and what is the annual cost?

Linda:

- Follow-up with the Help Desk to make certain the phone in the PDR is working properly for next meeting's teleconference.

With no further issues, the meeting was adjourned at 3:52 pm.

Respectfully submitted by Linda Buckley

January 19, 2017