Following the introduction of Chairwoman Marianne Paley, the December meeting was called to order at 4:00 pm. Meeting minutes from the Oct. 7, 2015 meeting were approved with a motion made by Trustee William Cox, and seconded by Chairwoman Marianne Paley. All were in favor, none opposed.

AFC16-03: FY2015 OMB A-133 Audit

Office of Management and Budget (OMB) Circular A-133 requires an annual audit of Federal awards exceeding $300,000. O’Connor & Drew P.C. has conducted the annual audit and provided an overview of their report.

Motion to accept was made by Trustee William Cox, seconded by Chairwoman Marianne Paley. All were in favor, none opposed.

AFC16-04: FY2015 Audited Financial Statements

O’Connor & Drew P.C. has conducted the annual audit and provided an opinion, financial statements, and other required documents. A management letter resulting from this audit has been presented.

Motion to accept was made by Trustee William Cox, seconded by Chairwoman Marianne Paley. All were in favor, none opposed.

Other Issues

National Grid:
A comprehensive view of the Lawrence campus will be coordinated by National Grid. At the present time, we are replacing all the lights on the Haverhill campus with LED lights. National Grid is funding almost 45% of the cost. The rest of the money is paid similarly to the Energy Efficiency project. This $800K project contract may be fully executed by the time of the February BOT meeting.

Deferred Maintenance:
When asked how NECC rates compared to the other 11 Community colleges that O’Connor & Drew P.C. serve, Steven Cohen replied that the number regarding Deferred Maintenance was very strong. In addition, he stated that as one walks through the campus, it is evident that it has been well-maintained.

A motion to adjourn the meeting was made at 4:35 pm by Trustee William Cox, seconded by Chairwoman Marianne Paley. All were in favor, none opposed.