



Finance Committee Minutes
October 8, 2014

Attendees: Cristina Nuncio, Thomas Gorczyca, Andy Morse, Despina Lambropoulos, Bill Zannini, Rick Haskell, Regina Correia-Branco, Allan Hislop, Marie Burchell, Deidre Budzyna, Linda Giampa, Chuck Phair, Linda Buckley

Guests: Lane Glenn, David Gingerella

Minutes of Sept. 10th were reviewed and approved, while noting the correction of Jeff Bickford's name.

Contingency Plans: Lane Glenn stated that it was too early to answer questions since our budget process is driven by the state budgeting process, which will not be known until the end of January. Concerning the drop in enrollment, there will be no across-the-board cuts and no hiring freezes. There is also no anticipation of faculty lay-offs. The funding formula, used for the past two years, will be reviewed for potential changes in mind.

Utilization of Space: The challenge of utilization of classroom space from 2:00pm to 6:00pm was noted, since professional development is occurring less often, as companies are outsourcing training for employees. Creative solutions are being explored, such as a state implementation/continuation grant for 18-22 year olds and enrichment activities with local high schools. David Gingerella, as chair of the CFO group of 15 community colleges, is working at the state level to address this problem.

Green campus: The use of solar panels constructed over the parking lot at Spurk is being researched by a consulting group, which meets monthly. There are pros and cons – a great asset, supplying green power and covered parking, but also like walking through a parking garage.

Spurk: Drainage problems with deep-rooted trees attacking the sewage line. Major drainage repair needed. In past year, \$99k was spent on upgrading façade and \$99k on the E Building.

Budget Questions: Explanation needed for two accounts 3023 and 3024 - both being identified as Foundational Studies. More detail needed for accounts 3275 (Academic Preparation), 3090 (College Success), 1020 (Human Resources), 4100 (Enrollment Services), 5400 (Facilities), and 5130 (Institutional Operations).

Other issues:

Why delay in single log-in? Why upgrade occurring now?

Meeting was adjourned at 3:15pm.

Respectfully submitted,

Linda Buckley

October 9, 2014